

J. Sargeant Reynolds Community College

Course Content Summary

1. **Course Prefix and Number:** ACC 212 **Credit Hours:** 3
2. **Course Title:** Principles of Accounting II
3. **Course Description:** Continues Accounting Principles 211 with emphasis on the application to partnerships, corporations, and the study of financial analysis. Includes an introduction to cost and managerial accounting. Lecture 3 hours per week.
4. **General Course Purpose:** An introductory financial/managerial accounting course designed for transfer business administration students and two year accounting majors.
5. **Course Prerequisites / Corequisites:** ACC 211, Principles of Accounting I
6. **Course Objectives:**
Upon successful completion of the course, the student will be able to:
 - a. demonstrate knowledge of accounting theory, concepts, and terminology.
 - b. set up and maintain a double-entry set of accounting books under the corporate method.
 - c. define and discuss the role accounting plays in investor-creditor-management decision-making.
 - d. perform transfer accounting.
7. **Major Topics to be Included:**
 - a. Organization and Operation of Corporations Including Stock Issues, Classes of Stock, Legal and Market Valuations
 - b. Discussion of Cash and Stock Dividends and Computation of Earnings per Share
 - c. Discussion of Bonds Including Discounts, Premiums, Amortization Methods and Procedures, Sinking Funds and Bond Retirement
 - d. Coverage of Investments, Statement of Changes, Cash Flows, Ratio Analysis
 - e. Department and Cost Accounting Topics, Including Job Order and Process Systems, Standard Costs, and Cost-Volume-Profit Analysis
 - f. Discussion of Budget, Cost Variances and Other Related Managerial Accounting Topics
8. **Effective Date of Course Content Summary:** October 1, 2008