

Date Prepared: 15 September 1998

## COURSE OUTLINE

New       Revised

Effective Date: Summer, 2001

1. **COURSE PREFIX NUMBER:** FIN 107      **CREDIT HOURS:** 3
2. **COURSE TITLE:** Personal Finance
3. **PREREQUISITES:** None
4. **COURSE DESCRIPTION:** Presents a framework of personal money management concepts, including establishing values and goals, determining sources of income, managing income, preparing a budget, developing consumer buying ability, using credit, understanding savings and insurance, providing for adequate retirement, and estate planning. Lecture 3 hours per week.
5. **CONTENT:** (Major Headings)
  - a. Introduction to personal money management, careers and income, and budgeting
  - b. Protecting what you have
  - c. Getting the most of your income
  - d. Increasing your income
6. **GENERAL COURSE OBJECTIVES:**

Upon successful completion of the course, the student will be able to

- a. direct his/her own financial affairs
- b. solve case problems by using a step-by-step procedure for making important financial decisions
- c. discuss various financial alternatives and financial strategies as they pertain to his/her income
- d. analyze means for increasing income
- e. plan for retirement and estate transfer