

Date Prepared: July 7, 2000

New Revised

Effective Date: Fall 2000

## COURSE OUTLINE

1. COURSE PREFIX and NUMBER: **ACC 219** CREDIT HOURS: 3
2. COURSE TITLE: **Governmental and Not-for-Profit Accounting**
3. PREREQUISITES: ACC 212, Principles of Accounting II or equivalent
4. COURSE DESCRIPTION: Introduces fund accounting as used by governmental and non-profit entities. Stresses differences between accounting principles of for-profit and not-for-profit organizations. Lecture 3 hours per week.
5. CONTENT: (Major Headings)
  - a. Governmental and Non-Profit Organizations--Overall Concepts/Overview of Accounting Principles for these Entities
  - b. Accounting Principles and Concepts for State and Local Governments
  - c. Discussion of Funds Including General, Special, and Capital Project
  - d. Discussion of Debt Service Funds, General Long-Term Account Group, Internal Service, Enterprise, and Fiduciary Funds, Budgeting Practices, and Conduct of Audits for Non-Profit and Government Entities
  - e. Accounting for Voluntary Health and Welfare and Other Non-Profit Organizations
6. GENERAL COURSE OBJECTIVES:

Upon successful completion of the course, the student will be able to:

  - a. demonstrate an understanding of the basics of governmental accounting.
  - b. identify and discuss the major fund classes and two account groups used by governmental organizations.
  - c. demonstrate a working knowledge of the budgetary systems used for financial planning control in governmental and non-profit organizations.
  - d. demonstrate knowledge of the difference between for-profit and not-for-profit organizations.